**Conversion of Money** 

## **Understanding the Conversion of Money**

- In Indian currency, money is expressed in rupees and paise.
- 1 rupee = 100 paise.
- We can convert rupees into paise and paise into rupees.
- To convert rupees to paise, multiply the rupees by 100.
- To convert paise to rupees, divide the paise by 100.
- Sometimes money is written in decimal form, like ₹4.75, which means 4 rupees and 75 paise.

## **Examples with Solutions**

**Example:** Convert ₹5 into paise

- 1 rupee = 100 paise
- ▶ 5 × 100 = 500

Answer: 500 paise

Example: Convert 250 paise into rupees

▶ 250 / 100 = 2 rupees and 50 paise

**Answer:** ₹2.50

Example: Express ₹7.80 in paise

- ▶ ₹7 = 700 paise
- ▶ 0.80 = 80 paise
- ▶ 700 + 80 = 780

Answer: 780 paise

Example: Convert 625 paise into rupees and paise

625 / 100 = 6 rupees and 25 paise

**Answer:** ₹6.25

## Example: A chocolate costs ₹3.25. How many paise is that?

- ₹3 = 300 paise
- 0.25 = 25 paise

► 300 + 25 = 325

Answer: 325 paise

## **Summary Points**

- 1 rupee = 100 paise.
- To convert rupees to paise, multiply by 100.
- To convert paise to rupees, divide by 100.
- Decimal form like ₹4.50 means 4 rupees and 50 paise.
- Conversion helps in solving money-related sums and real-life problems.