



Exchange of Money

What is Exchange of Money?

- Exchange of money means giving money to get things we want.
- When you buy something from a shop, you exchange money for items.

Understanding Points:

- We use money (coins or notes) to buy things like toys, pencils, chocolates, etc.
- Different items have different prices.
- When you give money to the shopkeeper, they give you things you want.
- Sometimes, you give the exact amount, and sometimes the shopkeeper gives you some money back (change).

Examples with Solutions:

Example 1:

Tina buys a pencil.

Pencil price = ₹5

Tina gives shopkeeper = ₹5 coin

Solution: Tina gave exact money, so no change.

Example 2:

Aryan buys a candy.

Candy price = ₹2

Aryan gives shopkeeper = ₹5 coin

Solution: Aryan gets back ₹3 as change ($₹5 - ₹2 = ₹3$).

Example 3:

Sara buys an eraser.

Eraser price = ₹1

Sara gives shopkeeper = ₹2 coin

Solution: Sara gets back ₹1 as change ($₹2 - ₹1 = ₹1$).



Example 4:

Ravi buys a balloon.

Balloon price = ₹10

Ravi gives shopkeeper = ₹10 note

Solution: Ravi gave exact money, so no change.

Example 5:

Meera buys an ice cream.

Ice cream price = ₹7

Meera gives shopkeeper = ₹10 note

Solution: Meera gets back ₹3 as change ($₹10 - ₹7 = ₹3$).

Summary Points:

- Money is used to buy things.
- When buying, sometimes you get money back.
- Giving the correct amount means no change.
- If you give extra money, you will get change.
- Exchange helps you buy what you need.