

Origin of Transactions- Source Documents and Preparation of Vouchers

Question:1

Following transactions took place in M/s Goodluck Computers. Prepare the Accounting Vouchers:

2019		
Jan. 1	Bought Computer Mouse (4 Nos.) vide Cash Memo No. 338*	6,000
Jan. 8	Wages paid for the month of December, 2018	10,000
Jan. 12	Purchased two Desktop Computers from M/s Computech for cash vide Cash Memo No. 170*	32,500
Jan. 25	Paid cash to Hari & Sons vide receipt No. 102 for repairs*	1,000
Jan. 28	Paid postage	200
Jan. 30	Cash withdrawn from bank	10,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

Solution:

(i)

Received ₹ Revenue Stamp	M/s. Goodluck Computers	
	Date: January 1, 2019	
	Voucher No.	Amount ₹
	Debit:	
	Purchases A/c Input CGST A/c Input SGST A/c (4 Computer Mouse Purchased vide Cash Memo No. 338; CGST and SGST @ 6% each paid.)	6,000 360 360 6,720
Sd/- Manager	Sd/- Accountant	

(ii)

Received ₹ Revenue Stamp	M/s. Goodluck Computers	
	Date: January 8, 2019	
	Voucher No.	Amount ₹
	Debit:	
	Wages A/c (Wages paid for the Month of December 2018 vide Wage Sheet No39)	10, 000 10, 000
Sd/- Manager	Sd/- Accountant	

(iii)

<div style="display: flex; align-items: center; justify-content: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; margin: 0 10px;"> Revenue Stamp </div> </div>	M/s. Goodluck Computers		Date: January 12, 2019
	Voucher No.	Amount ₹	
	Debit: <div style="margin-left: 20px;"> Purchases A/c Input CGST A/c Input SGST A/c (2 Desktop Computers Purchased From M/s Computech For Cash vide Cash Memo No. 170; CGST and SGST @ 6% each paid.) </div>		<div style="margin-left: 20px;"> 32,500 1,950 1,950 </div>
			<div style="border: 1px solid black; padding: 5px; width: fit-content; margin-left: 20px;"> 36,400 </div>
	Sd/- Manager	Sd/- Accountant	

(iv)

<div style="display: flex; align-items: center; justify-content: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 5px; margin: 0 10px;">Revenue Stamp</div> </div>	M/s. Goodluck Computers	
	Date: January 25, 2019	
	Voucher No.	Amount ₹
	Debit: <div style="margin-left: 20px;"> Repairs A/c Input CGST A/c Input SGST A/c (Cash Paid to Hari and Sons vide Receipt No. 102 For Repairs; CGST and SGST @ 6% each paid.) </div>	<div>1,000</div> <div>60</div> <div>60</div> <div style="border-top: 1px solid black; margin-top: 10px;">1.120</div>
Sd/- Manager	Sd/- Accountant	

(v)

<div style="display: flex; flex-direction: column; align-items: center;"> <div>Received ₹</div> <div style="border-bottom: 1px dashed black; width: 100px; margin: 5px;"></div> <div style="border-bottom: 1px dashed black; width: 100px; margin: 5px;"></div> <div style="border-bottom: 1px dashed black; width: 100px; margin: 5px;"></div> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <div style="display: flex; justify-content: space-between;"> <div>Revenue</div> <div>Stamp</div> </div> </div> </div>	M/s. Goodluck Computers	
	Date: January 28, 2019	
	Voucher No.	Amount ₹
	Debit: Postage A/c (Paid postage)	200
	200	
Sd/- Manager	Sd/- Accountant	

(vi)

M/s. Goodluck Computers	
Date: January 30, 2019	
Voucher No.	Amount ₹
Credit: Bank (Cash withdrawn from Bank)	10,000
	10,000
Sd/- Manager	Sd/- Accountant

Question:2

Prepare the Accounting Vouchers for the following transactions:

2019		
Jan. 1	Started business with cash	2,00,000
Jan. 1	Purchased furniture vide Cash Memo No. 210*	10,000
Jan. 5	Opened a Bank Account in Canara Bank	60,000
Jan. 10	Purchased garments on credit from M/s Madras Store vide Bill No. 291*	20,000
Jan. 12	Sold shirts to Ram Parkash on credit vide Bill No. 1*	5,000
Jan. 15	Sold shirts for cash vide Cash Memo No. 1*	7,000
Jan. 20	Withdrew from bank for office use by cheque No. 23301	20,000
Jan. 27	Withdrew for personal use by cheque No. 51003	5,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

Solution:

(i)

Name...	
Date: January 1, 2019	
Voucher No.	Amount ₹
Credit: Capital (Started Business with Cash)	2,00,000
	2,00,000
Sd/- Manager	Sd/- Accountant

(ii)

<div>Received ₹</div> <div>Revenue Stamp</div>	Name...	
	Date: January 1, 2019	
	Voucher No.	Amount ₹
	Debit: Furniture A/c Input CGST A/c Input SGST A/c (Purchased Furniture for ₹10,000 vide Cash Memo No. 210; CGST and SGST @ 6% each paid.)	10,000 600 600 11,200
	Sd/- Manager	Sd/- Accountant

(iii)

Name...	
Date: January 5, 2019	
Voucher No.	Amount ₹
Debit: Bank (Opened a Bank Account in Canara Bank)	60,000 60,000
Sd/- Manager	Sd/- Accountant

(iv)

Name...	
Date: January 10, 2019	
Voucher No.	Amount ₹
Debit: Purchases A/c Input CGST A/c Input SGST A/c	20,000 1,200 1,200 22,400
Credit: M/s. Madras Store (Garments Purchased vide Bill No. 291; CGST and SGST @ 6% each payable.)	22,400 22,400
Sd/- Manager	Sd/- Accountant

(v)

Name...	
Date: January 12, 2019	
Voucher No.	Amount ₹
Debit:	
Ram Prakash	5,600
	5,600
Credit:	
Sales A/c	5,000
Output CGST A/c	300
Output SGST A/c	300
(Solid Shirts vide Bill No. 1; Charged CGST and SGST @ 6% each.)	5,600
Sd/- Manager	Sd/- Accountant

(vi)

Name...	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit:	
Sales A/c	7,000
Output CGST A/c	420
Output SGST A/c	420
(Sold Shirts for Cash vide Cash Memo No. 1; Charged CGST and SGST @ 6% each.)	7,840
Sd/- Manager	Sd/- Accountant

(vii)

Name...	
Date: January 20, 2019	
Voucher No.	Amount ₹
Credit:	
Bank (Withdraw Cash from Bank Cheque No, 23301)	20,000
	20,000
Sd/- Manager	Sd/- Accountant

(viii)

Name...		Date: January 27, 2019
Voucher No.	Amount ₹	
Debit: Drawing A/c	5,000	
	5,000	
Credit: Bank A/c (Withdrew for Personal use by Cheque No.51003)	5,000	
	5,000	
Sd/- Manager	Sd/- Accountant	

Question:3

Prepare the Vouchers to be recorded in the books of M/s Computer Aids:

2019		
Jan. 1	Bought computer for resale for cash vide Cash Memo No. 512*	7,200
Jan. 8	Salary paid for the month of December, 2018	10,000
Jan. 10	Sold computer for cash vide Cash Memo No. 64*	12,000
Jan. 15	Withdraw cash from bank for office use vide cheque No. 13456	1,700

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

Solution:

(i)

M/s. Computer Aids		Date: January 01, 2019
Voucher No.	Amount ₹	
Debit: Purchase A/c Input CGST A/c Input SGST A/c (Purchased Computer for Resale vide Cash Memo No. 512; CGST and SGST @ 6% each Paid.)	7,200	
	432	
	432	
	8,064	
Sd/- Manager	Sd/- Accountant	

(ii)

M/s. Computer Aids	
Date: January 08, 2019	
Voucher No.	Amount ₹
Debit: Salary A/c (Salary paid for the month of December vide salary sheet No. 29)	10,000
	10,000
Sd/- Manager	Sd/- Accountant

Received ₹

Revenue Stamp

(iii)

M/s. Computer Aids	
Date: January 10, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Computer Sold vide Cash Memo No. 64; CGST and SGST @ 6% each charged.)	12,000 720 720 13,440
Sd/- Manager	Sd/- Accountant

(iv)

M/s. Computer Aids	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Bank (Withdrawn Cash from Bank vide Cheque No. 13456)	1,700
	1,700
Sd/- Manager	Sd/- Accountant

Question:4

Prepare the Vouchers to be recorded in the books of M/s Elegant Furnitures, New Delhi:

2019		
Jan. 1	Bought furniture from Modern Furniture for cash vide Cash Memo No. 241*	7,500
Jan. 8	Paid cash to Mani & Sons for purchase of 2 machines vide Cash Memo No. 1230*	5,000
Jan. 20	Paid for conveyance	150
Jan. 27	Sold old typewriter for cash vide cash receipt No. 314*	500

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

Solution:

(i)

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 2px; margin-top: 20px;">Revenue Stamp</div>	M/s. Elegant Furnitures	
	Date: January 01, 2019	
	Amount ₹	
	Voucher No.	
	Debit:	
	Purchases A/c	7,500
	Input CGST A/c	450
	Input SGST A/c	450
	(Furniture Purchased from Modern Furniture for Cash vide Cash Memo No. 241; CGST and SGST @ 6% each paid.)	
		8,400
	Sd/- Manager	Sd/- Accountant

(ii)

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Received ₹</div> <div style="border: 1px solid black; padding: 2px; margin-top: 20px;">Revenue Stamp</div>	M/s. Elegant Furnitures	
	Date: January 08, 2019	
	Amount ₹	
	Voucher No.	
	Debit:	
	Machinery A/c	5,000
	Input CGST A/c	300
	Input SGST A/c	300
	(2 Machines Purchased from Mani & Sons for Cash vide Cash Memo No. 1230; CGST and SGST @ 6% each paid.)	
		5,600
	Sd/- Manager	Sd/- Accountant

(iii)

M/s. Elegant Furnitures	
Date: January 20, 2019	
Voucher No.	Amount ₹
Debit: Conveyancee (Paid for Conveyance)	150
	150
Sd/- Manager	Sd/- Accountant

Received ₹

Revenue Stamp

(iv)

M/s. Elegant Furnitures	
Date: January 27, 2019	
Voucher No.	Amount ₹
Credit: Typewriter A/c Output CGST A/c Output SGST A/c (Typewriter Sold for Cash vide Cash Receipt No. 314; CGST and SGST Charged @ 6% each.)	500 30 30
	560
Sd/- Manager	Sd/- Accountant

Question:5

Prepare the Vouchers:

2019		
Jan. 5	Received cash from Wahi & Co. on account vide cash receipt No. 551	10,000
Jan. 10	Commission received vide cash receipt No. 520*	10,000
Jan. 15	Sold leather purses for cash vide Cash Memo Nos. 307-310*	6,000
Jan. 24	Sold two old machines vide Cash Memo No. 1560*	3,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

Solution:

(i)

Name...		Date: January 05, 2019
Voucher No.		Amount ₹
Credit: Wahi & Co. (Cash received from Wahi & Co. vide Cash receipt No. 551)		10,000
		10,000
Sd/- Manager		Sd/- Accountant

(ii)

Name...		Date: January 10, 2019
Voucher No.		Amount ₹
Credit: Commission A/c Output CGST A/c Output SGST A/c (Commission Received vide Cash Receipt No,520; CGST and SGST Charged @ 6% each.)		10,000
		600
		600
		11,200
Sd/- Manager		Sd/- Accountant

(iii)

Name...		Date: January 15, 2019
Voucher No.		Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold Leather Purses for Cash vide Cash Memo No. 307-310; CGST and SGST Charged @ 6% each.)		6,000
		360
		360
		6,720
Sd/- Manager		Sd/- Accountant

(iv)

Name...	
Date: January 24, 2019	
Voucher No.	Amount ₹
Credit:	
Sales A/c	3,000
Output CGST A/c	180
Output SGST A/c	180
(Sold 2 Old Machines vide Cash Memo No. 1560; CGST and SGST Charged @ 6% each.)	
	3,360
Sd/- Manager	Sd/- Accountant

Question:6

Prepare the Transfer Vouchers in the books of Mangla Agencies, Faridabad, Haryana from the Source Vouchers:

2019		
Jan.7	Purchased goods from M/s Eufora, New Delhi vide Bill No. 912, paid IGST @ 12%	4,700
Jan. 11	Sold goods to M/s Yardley, Faridabad, Haryana vide Bill No. 31596, charged CGST and SGST @ 6% each	5,000
Jan. 31	Depreciation charged on building @ 10% on 2,00,000	20,000

Solution:

(i)

Name...	
Date: January 07, 2019	
Voucher No.	Amount ₹
Debit:	
Purchases A/c	4,700
Input IGST A/c	564
	5,264
Credit:	
M/s. Eufora	4,700
Cash A/c	564
(Bought goods vide Bill No. 912; IGST @ 12% paid in cash.)	
	5,264
Sd/- Manager	Sd/- Accountant

(ii)

Name...	
Date: January 11, 2019	
Voucher No.	Amount ₹
Debit: M/s Yardley	5,600
	5,600
Credit: Sales A/c Output CGST A/c Output SGST A/c (Goods Sold vide Bill No. 31596; CGST and SGST @ 6% each charged.)	5,000 300 300
	5,600
Sd/- Manager	Sd/- Accountant

(iii)

Name...	
Date: January 31, 2019	
Voucher No.	Amount ₹
Debit: Depreciation A/c	20,000
	20,000
Credit: Building A/c (Depreciation Charged on Building 10% on Rs. 2,00,000)	20,000
	20,000
Sd/- Manager	Sd/- Accountant