

## Banking Code

**1. What is the Full Form of ALM?**

- (a) Application Lifeline Management
- (b) Application Lifecycle Management
- (c) Appreciated Local Market
- (d) Applied Local Management

Correct Answer: **Option b**

**2. The Legal Entity Identifier is a \_\_\_\_\_ code developed by the International Organization for Standardization**

- (a) 12-digit
- (b) 10 digit
- (c) 16-digit
- (d) 20-digit

Correct Answer: **Option d**

**3. QFI scheme was introduced by the government in consultation with RBI and SEBI. In QFI, 'I' represents \_\_\_\_\_.**

- (a) Interest
- (b) Investor
- (c) Investment
- (d) Index

Correct Answer: Option b

**4. The Ombudsman Scheme for Non-Banking Financial Companies has introduced under which section of the Reserve Bank of India Act, 1934?**

- (a) Section 36A
- (b) Section 45A
- (c) Section 45L
- (d) Section 59C

Correct Answer: **Option c**

**5. The interest rates on banks' contribution to Rural Infrastructure Development Fund should be fixed by \_\_\_\_\_.**

- (a) Ministry of Finance
- (b) National Bank for Agriculture and Rural Development
- (c) Ministry of Rural Development
- (d) Reserve Bank of India

Correct Answer: **Option d**

**6. An account of a bank holds with another bank in a foreign country in the foreign currency is known as \_\_\_\_\_.**

- (a) NRO Account
- (b) NOSTRO Account
- (c) NRE Account
- (d) VOSTRO Account

Correct Answer: **Option b**

**7. MIBID is used to be calculated every day by which of the following organizations?**

- (a) National Stock Exchange
- (b) Shanghai Stock Exchange
- (c) Bombay Stock Exchange
- (d) New York Stock Exchange

Correct Answer: **Option a**

**8. Which of the following accounts can be held in the form of current account only?**

- (a) EEFC Account
- (b) RFC Account
- (c) NRE Account
- (d) NRO Account

Correct Answer: **option a**

**9. What is the maximum limit of Foreign Direct Investment in Private banks under the automatic route?**

- (a) 100%
- (b) 74%
- (c) 26%
- (d) 49%

Correct Answer: **option d**

**10. AU Small Finance Bank is headquartered in \_\_\_\_\_**

- (a) Chennai, Tamil Nadu
- (b) Jaipur, Rajasthan
- (c) Thrissur, Kerala
- (d) Bengaluru, Karnataka

Correct Answer: **option b**

**11. \_\_\_\_\_ is a fixed amount that is received or paid at regular intervals for a specified period.**

- (a) Perpetuity
- (b) Annuity
- (c) Premium
- (d) Dividend

Correct Answer: **option b**

**12. Which of the following small finance bank of India recently proposed issuing shares of the bank to its shareholders without cash consideration?**

- (a) Equitas SFB
- (b) Ujjivan SFB
- (c) Utkarsh SFB
- (d) Fincare SFB

Correct Answer: **option a**

**13. The Nainital bank is a subsidiary of \_\_\_\_\_.**

- (a) Bandhan Bank
- (b) Axis Bank
- (c) Punjab National Bank

(d) Bank of Baroda

Correct Answer: **option d**

**14. Which of the following is not the function of General Insurance?**

- (a) Fire Insurance
- (b) Cattle Insurance
- (c) Crop Insurance
- (d) Medical Insurance

Correct Answer: **option d**

**15. What is the minimum Capital Adequacy ratio to be maintained by small finance banks in India?**

- (a) 10%
- (b) 12%
- (c) 15%
- (d) 20%

Correct Answer: **option 3**

**16. There are basically \_\_\_\_\_ principles that govern the insurance.**

- (a) 7
- (b) 12
- (c) 10
- (d) 5

Correct Answer: **option a**

**17. Insurance regulator IRDAI formed a working group to revisit norms on trade credit insurance. Where is the headquarters of IRDAI situated?**

- (a) Pune
- (b) Mumbai
- (c) Chennai
- (d) Hyderabad

Correct Answer: **option d**

**18. FRA is a contract between parties that determines the rate of interest to be paid. In FRA, 'F' denotes \_\_\_\_\_.**

- (a) Financial
- (b) Foreign
- (c) Fiscal
- (d) Forward

Correct Answer: option d

**19. Computer Emergency Response Team, India comes under. \_\_\_\_\_**

- (a) Ministry of Communication & Information Technology
- (b) Ministry of Commerce
- (c) RBI
- (d) Department of Information & Technology

Correct Answer: **option a**

**20. IDBI Bank announced its decision to launch co-branded credit card with which of the following organisation?**

- (a) EPFO
- (b) NHB
- (c) RBI
- (d) LIC

Correct Answer: **option d**

**21. 'Where Service is a way of Life' is the tagline of which of the following banks?**

- (a) Corporation Bank
- (b) Punjab & Sind Bank
- (c) Union Bank of India
- (d) UCO Bank

Correct Answer: **option b**

**22. National Small Saving is part of \_\_\_\_\_.**

- (a) Consolidated Fund of India
- (b) Contingency Fund of India
- (c) Public Account of India

(d) Both (1) & (3)

Correct Answer: **option c**

**23. The Reserve Bank of India has advised SCBs to appoint Internal Ombudsman under the section 35A of \_\_\_\_\_.**

- (a) Banking Companies Act 1970
- (b) Banking Ombudsman Act 2006
- (c) Reserve Bank of India Act 1934
- (d) Banking Regulation Act 1949

Correct Answer: **option d**

**24. Mutual Funds are mandatory to be registered under \_\_\_\_\_**

- (a) SEBI
- (b) RBI
- (c) AMFI
- (d) IBA

Correct Answer: **option a**

**25. \_\_\_\_\_ measures the amount of money flowing from one country to other countries over one monetary year.**

- (a) Foreign institutional Investment
- (b) Balance of Payments
- (c) Foreign portfolio investment
- (d) Foreign Direct Investment

Correct Answer: **option b**

**26. Which among the following deposits allows the depositor to withdraw funds from the account without notice?**

- (a) Time deposit
- (b) Term deposit
- (c) Fixed deposit
- (d) Demand deposit

Correct Answer: **option d**

**27. Who appoints the Chairman of Finance Commission?**

- (a) President of India
- (b) Union Finance Minister
- (c) Governor, RBI
- (d) Chairman, NITI Aayog

Correct Answer: **option a**

**28. Which among the following would help Cooperative banks to get Core Banking Access?**

- (a) RBI
- (b) NABARD
- (c) SEBI
- (d) SIDBI

Correct Answer: **option b**

**29. What is the full form of 'ULIP', the term which was in the news recently?**

- (a) Universal Life & Investment Plan
- (b) Uniformly Loaded Investment Plan
- (c) Unit Linked Insurance Plan
- (d) Unit Loan & Investment Plan

Correct Answer: **option c**

**30. The type of fund that invest exclusively in government securities is known as \_\_\_\_\_.**

- (a) Index Fund
- (b) Gilt Fund
- (c) Specific Fund
- (d) Liquid Fund

Correct Answer: **option b**

**31. What is the maximum FDI limit in the Small Finance Banks?**

- (a) 35%
- (b) 51%
- (c) 100%
- (d) 74%

Correct Answer: **option d**

**32. The insurance services provided by Banks is commonly known as \_\_\_\_\_**

- (a) Bancassurance
- (b) Investment Banking
- (c) Merchant Banking
- (d) Portfolio Management

Correct Answer: **option a**

**33. Cash Reserve Ratio is maintained as a percentage of which of the following measures?**

- (a) Adjusted Net Bank Credit
- (b) Off-Balance Sheet Exposure
- (c) Net Capital Reserve
- (d) Net Demand and Time Liability

Correct Answer: **option d**

**34. A SWIFT code is an international bank code that identifies banks worldwide. In Swift Code, 5th & 6th digits denote**

- (a) Country Code
- (b) Bank Code
- (c) Location Code
- (d) Branch Code

Correct Answer: **option a**

**35. Loans of substantially small amount given to low income group is called \_\_\_\_\_**

- (a) No Frill Loans
- (b) Micro Credits
- (c) Simple Overdraft
- (d) Cash Credits

Correct Answer: **option b**



**36. National Securities Depository Limited was established in which year?**

- (a) 1996
- (b) 1994
- (c) 1992
- (d) 1990

Correct Answer: **option a**

**37. Which among the following services cannot be provided through Micro ATMs?**

- (a) Balance Enquiry
- (b) Funds Transfer
- (c) Cash Withdrawal
- (d) Lending Loans

Correct Answer: **option d**

**38. The Rate of Interests is determined by \_\_\_\_\_?**

- (a) Commercial Banks
- (b) Central Government
- (c) The rate of return on the capital invested
- (d) Liquidity Preference

Correct Answers: **option a**

**39. Which Credit Rating Agency is the largest in the World?**

- (a) Moody's Investors Service and Standard & Poor's
- (b) Fitch Ratings
- (c) CRISIL
- (d) ICRA

Correct Answer: **option a**

**40. Who is the current head of Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI)?**

- (a) Praveen Kumar Sharma
- (b) Naveen Kumar Sharma
- (c) Laxmi Niwas Mittal
- (d) Nandan Nilekani

Correct Answer: **option b**

**41. Bandhan Bank has launched a co-branded credit card with \_\_\_\_\_ to offer complete services to its existing customers.**

- (a) Deutsche Bank
- (b) ICICI Bank
- (c) Bank of America
- (d) Standard Chartered Bank

Correct Answer: **option d**

**42. RuPay is India's indigenous card scheme created by Which of the following organizations?**

- (a) NACH
- (b) NHB
- (c) NPCI
- (d) RBI

Correct Answer: **option c**

**43. Introduction of Mutual Fund was done in which year?**

- (a) 1961
- (b) 1963
- (c) 1952
- (d) 1958

Correct Answer: **option b**

**44. What is the Full Form of APR?**

- (a) Amortized Priority Rates
- (b) Annuity Percentage Rates
- (c) Annual Percentage Rates
- (d) None of the Above

Correct Answer: **option c**

**45. Which among the following is one of the trigger points of Prompt Corrective Action?**

- (a) Cash Reserve Ratio
- (b) Non-Performing Assets
- (c) Liquidity ratio
- (d) Current ratio

Correct Answer: **option b**

**46. The Bankruptcy Code (Amendment) Bill, 2019 has set \_\_\_\_\_ day deadline for rescuing companies in distress to fast track cleaning up of bad assets.**

- (a) 364
- (b) 270
- (c) 330
- (d) 180

Correct Answer: **option c**

**47. When was Deposit Insurance and Credit Guarantee Corporation established under RBI?**

- (a) 1978
- (b) 1981
- (c) 1979
- (d) 1975

Correct Answer: **option a**

**48. Which was the first RRB to Set up in India?**

- (a) Arunachal Pradesh Bank
- (b) Purvanchal bank
- (c) Prathama Bank
- (d) Gaur Gramin Bank

Correct Answer: **option c**

**49. Who heads the Board for Payment & Settlements Systems?**

- (a) Chief Financial Officer
- (b) RBI Governor
- (c) Finance Secretary
- (d) Finance Commission

Correct Answer: **option b**

**50. Which of the following bank says to you, "Apno ka Bank"?**

- (a) Federal Bank
- (b) Allahabad Bank
- (c) Punjab National Bank
- (d) RBL Bank

Correct Answer: **option d**