

Bank and their Mobile Banking Apps

1. You have a credit limit of Rs.50,000 on your credit card, you have purchased readymade garments of Rs. 40,000 in the current month. How much more money can you use for purchasing from your credit card:

- (a) Rs. 10,000
- (b) Rs. 5,000
- (c) Rs. 50,000
- (d) None

ANS: (a)

2. What is true about electronic money:

- (a) Both bank and customers would have public key encryption keys
- (b) Only bank has public key encryption keys
- (c) Only customers have public key encryption keys
- (d) No one has public encrypting keys

ANS : (A)

3. The liability of the credit card holder on loss of the credit card is:

- (a) Unlimited
- (b) Up to credit limit
- (c) Up to the time, matter is reported to the issuing bank
- (d) Till two days after the matter reported to the bank

ANS: (C)

4. For which card one has to made advance payment:

- (a) Credit Card (b) Debit Card
- (c) Smart Card (d) Gold Card ()

5. The primary type of website used for E-banking

- (a) Information (b) Transaction
- (c) Both a and b (d) None of the above

ANS :(A)

6. Transactional E-Banking is typically a front end system. That realises on a programming like called:

- (a) Inter phase
- (b) Interlink
- (c) Inter join
- (d) None of the above

ANS: (A)

7. The most common payment especially for low value purchase, is made by:

- (a) Debit card
- (b) Credit card
- (c) Cash
- (d) ATM

ANS: (A)

8. In credit card what is the grace period of payment?

- (a) 10-15 days
- (b) 5-20 days
- (c) 15-45 days
- (d) 1-2 days

ANS: (C)

9. Who can pass the law for e-banking?

- (a) SBI (b) Parliament
- (c) RBI
- (d) Merchant Association

ANS : (C)

10. The customer access E-banking services using:

- (a) PC
- (b) PDA
- (c) ATM
- (d) All of the above

ANS : (d)

11. Intercepting and altering information relating to payment is:

- (a) Impersonation
- (b) Tampering
- (c) Authenticating
- (d) None of the above

ANS :(b)

12. Loss of trust due to unauthorized activity on customer account is concerned with:

- (a) Reputation Risk
- (b) Liquidity Risk
- (c) Market Risk

(d) None of the above

ANS :(a)

13. Interim rules providing guidance on how the E-sing Act applies to the customer financial services is issued by:

(a) Federal reserve board

(b) E sign authority

(c) The issuing bank

(d) RBI

ANS: (d)

14. SSL is:

(a) Secret Sockets layers

(b) Securred Sockets layer

(c) Symmetric Sockets Layer

(d) None of the above

ANS : (b)

15. Which type of transaction are not permitted on Credit Cards;

(a) Rail Booking

(b) Airline Booking

(c) Puchase of medicines

(d) Gambling transactions

ANS: (c)

16. Who can pass the law for E-banking?

- (a) RBI
- (b) Merchant Association
- (c) Parliament
- (d) None of the above

ANS : (a)

17. For which card one has to make advance payment:

- (a) Credit Card
- (b) Debit Card
- (c) Smart Card
- (d) Gold Card

ANS : (c)

18. What is E-sign Act?

- (a) Electronic Sign Act
- (b) Electronic signatures in Global and National Commerce Act
- (c) Electronic Signatures in National And Global Act
- (d) None of the above

ANS : (a)

19. Intrusion detection system helps in:

- (a) User enrolment
- (b) Rapid intrusion detection and reaction
- (c) Training
- (d) Independent testing

ANS: (b)

20. If a customer service executive does not give proper information after proper security checks, this is:

- (a) Compliance
- (b) Six sigma
- (c) Effectiveness
- (d) None of the above

ANS : (d)

21. What is E-sign Act?

- (a) Electronic Sign Act
- (b) Electronic signature in Global and National Commerce Act
- (c) Electronic signature in National and Global Act
- (d) None of the above

ANS : (c)

22. A Debit Card/ATM card is a.....digit number:

- (a) 12
- (b) 13
- (c) 16
- (d) 10

ANS : (c)

23. The potential hard for informational website E-banking is:

- (a) Viewing Account by a customer
- (b) Spreading Virus
- (c) Checking balance by a customer
- (d) Making online payment by a customer

ANS : (b)

24. What is the full form of ATM ?

- (a) Automated Teller Machine
- (b) Automatic Transaction Machine
- (c) Advanced Teller Machine
- (d) Accurate teller money

ANS : (a)

25. What are the reasons that institutions offer E-banking Services?

- (a) Lower Operating Cost
- (b) Greater Geographic Distribution
- (c) Maintained Competitive Portion
- (d) New revenue opportunities

(a) i,ii,iv (b) iii,iv

(c) i,iii,iv (d) i,ii,iii,iv

ANS : (d)