

# Reserve Bank of India

1 On which commission's recommendations; Reserve Bank of India was established?

- A Chamberlain Commission
- B Hilton Young Commission
- C Keynes Commission
- D None of the above

Answer :- B

2 Who mints the coins in India?

- A Ministry of Finance
- B Reserve Bank of India
- C Prime Minister's Office
- D Commerce and Industry Ministry

Answer :- A

3 Who was the first governor of Reserve Bank of India from Indian origin?

- A Osborne Smith
- B C. Rajagopalachari
- C L. K. Jha
- D C.D. Deshmukh

Answer :- D

4 What is CRR?

- A Cash Reserve Ratio

- B** Current Ratio Rate
- C** Review Report
- D** Credit Rating Record

**Answer :- A**

**5** Where is the Head Quarter of Reserve Bank of India?

- A** Mumbai
- B** Delhi
- C** Kolkotta
- D** Ahmedabad

**Answer :- A**

**6** When was the second phase of nationalisation done?

- A** 9th July 1969
- B** 10th July 1968
- C** 16th August 1985
- D** 15th April, 1980

**Answer :- D**

**7** When was Indian Banking Act come into force?

- A** 1948
- B** 1949
- C** 1950
- D** 1951

**Answer :- B**

**8** When was OMBUDS MEN SCHEME first introduced?

- A** November 2006

- B** October 1981
- C** June 1995
- D** January 1998

**Answer :- C**

**9** The period for Call Money is \_\_\_\_\_

- A** 10 to 15days
- B** 1 to 14 Days
- C** 15 to 30 Days
- D** One Month

**Answer :- B**

**10** ATMs that are owned and managed by non-banking entities are known as -

- A** Red Label ATMs
- B** White Label ATMs
- C** Green Label ATMs
- D** Blue Label ATMs

**Answer :- B**

**11** The tax levied by Central Government and collected by State Government is \_\_\_\_\_

- A** Stamp Duty
- B** Excise Duty
- C** Income Tax
- D** Gift Tax

**Answer :- A**

12 The share of State Govt in the capital of Regional Rural Bank is –

- A 50%
- B 35%
- C 25%
- D 15%

Answer :- D

13 The largest revenue in India is obtained from \_\_\_\_\_

- A Railways
- B Excise Duty
- C Sales Tax
- D Direct Taxes

Answer :- B

14 The tax levied by Local Governments i.e. Municipal Corporations and municipalities is \_\_\_\_\_

- A Income Tax
- B Wealth Tax
- C House Tax
- D Gift Tax

Answer :- C

15 In which denomination were India's first bimetallic coins issued in the year 2009?

- A Rs. 100
- B Rs. 5
- C Rs. 10
- D Re. 1

Answer :- C

16 What is the major share in revenue of State Governments?

- A Stamp Duty
- B Excise Duty
- C Sales Tax
- D Income Tax

Answer :- C

17 The tax collected by the State Governments and given to local bodies is \_\_\_\_\_

- A Income Tax
- B Wealth Tax
- C House Tax
- D Professional Tax

Answer :- D (pseudoviruses)

18 Who regulates the money circulation in India?

- A State Bank of India
- B Reserve Bank of India
- C NABARD
- D Commercial Banks

Answer :- B

19 Which of the following is not an organized sector in India?

- A Nationalised Banks
- B Regional Rural Banks
- C Cooperative Banks
- D Chits and Money lenders

Answer :-D

20 Who introduced the Banking Ombudsmen Scheme?

- A ARBI
- B SBI
- C Ministry of Finance
- D NABARD

Answer :- A