

History of Banking on Banking Awareness related Questions and Answers

Question 1 : Second Time Nationalization of more than 5 banks were conducted in:

1. 1975
2. 1980
3. 1985
4. None of The Above

Answer : Option 2 – **1980**

Question 2 : How many banks were nationalized as on 19 July, 1969:

1. 15
2. 13
3. 14
4. None of The Above

Answer : Option 3 – **14**

Question 3 : When was the first nationalization of many banks were conducted:

1. 19 August, 1969
2. 19 October, 1969
3. 19 July, 1969
4. None of The Above

Answer : Option 3 - **19 July, 1969**

Question 4 : In which year, SBI was given control of 8 state associated banks under the State Bank of India (Subsidiary Banks) Act, 1959:

1. 1965
2. 1975
3. 1960
4. None of The Above

Answer : Option 3 – **1960**

Question 5 : RBI was established in:

1. 1 April, 1940
2. 1 April, 1935
3. 4/1/1948
4. None of The Above

Answer : Option 2 - **1 April, 1935**

Question 6 : . Reserve Bank of India was established under which among the following act:

1. Reserve Bank of India Act 1930
2. Reserve Bank of India Act 1921

3. Reserve Bank of India Act 1934

4. None of The Above

Answer : Option 3 - Reserve Bank of India Act 1934

Question 7 : Which among the following banks form the "Imperial Bank of India" in 1921:

1. Bank of Bombay

2. Bank of Madras

3. Bank of Bengal

4. All of the Above

Answer : Option 4 - All of the Above

Question 8 : Which among the following is correct:

1. State Bank of India originated as the Bank of Calcutta in June 1806.

2. "Bank of Calcutta" was renamed as "Bank of Bengal"

3. Both of Above

4. None of The Above

Answer : Option 3 - Both of Above

Question 9 : The Largest and Oldest Bank, still in existence is:

1. Punjab National Bank

2. Reserve Bank of India

3. State Bank of India

4. None of The Above

Answer : Option 3 - State Bank of India

Question 10 : _____ bank was established in 1786:

1. General Bank

2. Reserve Bank of India

3. Bank of Bengal

4. None of The Above

Answer : Option 1 - General Bank

Question 11 : Which among the following is correct regarding Bank of Hindustan:

1. The bank was established at Calcutta under European management

2. It was liquidated on 1829 - 32.

3. Both of Above

4. None of The Above

Answer : Option 3 - Both of Above

Question 12 : Bank of Hindustan was established in ____:

1. 1700

2. 1770

3. 1780

4. None of The Above

Answer : Option 2 - 1770

13. The liberalization of Indian Banking and Regulation was done based on recommendation of _____?

a. R Gandhi Committee

b. Narasimham Committee

c. Basel Committee

d. Khusro Committee

ANSWER: Narasimham Committee

14. In April 1980, _____ banks were nationalized in India?

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a. 3

b. 5

c. 6

d. 7

ANSWER: 6

15. How many banks were nationalized in India in the year 1969?

a. 12

b. 29

c. 14

d. 6

ANSWER: 14

15. Imperial Bank of India was nationalized in which year?

a. 1945

b. 1955

c. 1949

d. 1965

ANSWER: 1955

16. What was the State Bank of India called before it was created through SBI Act?

a. Bank of Hindustan

- b. Bank of Madras
- c. Imperial Bank of India
- d. Imperial Bank of Calcutta

ANSWER: Imperial Bank of India

17. Which of the following was the first Indian bank to open a branch on foreign soil?

- a. Bank of Baroda
- b. Bank of India
- c. Punjab National Bank
- d. Bank of Allahabad

ANSWER: Bank of India

18. In which year was The Banking Regulation Act passed in India?

- a. 1947
- b. 1935
- c. 1949
- d. 1965

ANSWER: 1949

19. On which date was the Reserve Bank of India established?

- a. April 1, 1935
- b. July 12, 1982
- c. January 1, 1949
- d. August 15, 1947

ANSWER: April 1, 1935

20. The main objectives of the Export-Import Bank (EXIM Bank) are to:

- (i) ensure an integrated and coordinated approach to solving the problems of exporters
- (ii) provide special attention to capital goods export and export of technical services
- (iii) tap domestic and overseas markets for resources, undertake development and finance activities in the areas of exports.
- (iv) provide financial assistance to the exporters and importers and act as the principal financial institution for coordinating the working of other institutions engaged in financing exports and imports.
- (v) provide refinance facilities to commercial banks and financial

institutions against their export-import financing activities.

- a.** both (i) and (ii)
- b.** only (iii), (iv), and (v)
- c.** All the above
- d.** None of the above

ANSWER: All the above
